

MLC Insurance Premium Quotation

Please note the policy fee shown in the PDS was correct at the time of the PDS being issued, although may have subsequently changed due to the rise in the Consumer Price Index. The policy fee shown in this quotation is the correct amount as at the preparation date of this quotation.

* Under current tax laws, Income Protection premiums are tax deductible and benefits paid are assessable as income.

All MLC's policies are input-taxed which means there will be no explicit GST charge payable by you on this product.

Benefit Illustration

12 May 2009

Policy 1 Personal Protection Portfolio

Policy Owner(s)

Personal Details

Life to be Insured	: Peter Plumber	Male, Non Smoker, Age 37 next birthday
Occupation	: Plumber (qualified)	
Date of Birth	: 12 November 1972	Life Insurance Rating : Standard
Annual Salary	: \$45,000	TPD Occupation Class : 3
Assumed Tax Rate	: 31.50%	Critical Illness Rating : Standard
		Income Protection Class : BB

Benefit Details	Benefit Amount	Monthly Premium
Life Cover Standard		\$250,000
Premium Structure : Level premium		\$32.44
Inflation Linked : Yes		
Terminal Illness : No		
Support		
Business Safeguard : No		
Option		
Critical Illness Plus (Extension)	\$250,000	\$81.62
Life Cover Buy Back : Yes		
Option		
TPD as CI Condition : No		
Extra Benefits Option		
Partial Benefits : No		
Critical Illness Buy : No		
Back		
Income Protection Plus	\$2,668	\$176.82
Contract Type : Agreed Value		
Premium Structure : Level premium		
Inflation Linked : Yes		
Type of Benefit : Guaranteed Renewal		
Benefit Period : To age 65		
Waiting Period : 1 month		
Short waiting period for accidents : Yes		
Extra Benefits Option : No		
Indexed Claim Benefit : Yes		
AIDS Exclusion : Yes		
Non Occupational : No		
Cover		

MLC Insurance Premium Quotation

Benefit Illustration

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Stamp Duty payable in : QLD (7.5%)

HIV/Hepatitis Option : No

Total Monthly Premium Instalment	(excludes Policy Fee)	\$290.88
Less Tax Saving on Income Protection (31.50%)		\$55.70
Less Tax Saving on Policy Fee (31.50%)		\$1.25
Net After Tax Cost		\$240.45
Annualised Tax Deductible Premium*		\$2,169.36

* Under current tax laws, Income Protection premiums are tax deductible and benefits paid are assessable as income.

All MLC's policies are input-taxed which means there will be no explicit GST charge payable by you on this product.

Income Protection Comparison

12 May 2009

Policy 1

Personal Protection Portfolio

Benefit Details

Type of Cover	Plus
Monthly Benefit	: \$2,668
Inflation Linked	: Yes
Contract Type	: Agreed Value
Type of Benefit	: Guaranteed Renewal
Benefit Period	: To age 65
Waiting Period	: 1 month
Short waiting period for accidents	: Yes
Extra benefits option	: No
Indexed Claim Benefit	: Yes
AIDS Exclusion	: Yes

Age Next Birthday	Monthly Stepped Premium \$	Monthly Level Premium \$
37	118.34	176.82
38	125.30	176.82
39	133.65	176.82
40	140.61	176.82
45	181.20	176.82
50	250.33	176.82
55	397.59	176.82
60	516.57	176.82

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65	505.9 6	176.82
29 year average	318.5 2	176.82
Total premiums to age 65	110,8 46.42	61,533.36
Inflation adjusted	188.7 3	118.89

Important Notes

Premium excludes increases under the inflation linked option (even if you have selected 'Yes' under Benefit Details above.)
 Premium excludes Policy Fee.
 Premiums are not guaranteed and may be varied in the future.

Life Cover/TPD/Critical Illness Stepped vs Level Premium Comparison

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Policy 1 Personal Protection Portfolio

Policy Owner(s)

Personal Details

Life to be Insured	: Peter Plumber	Male, Non Smoker, Age 37 next birthday
Occupation	: Plumber (qualified)	
Date of Birth	: 12 November 1972	Life Insurance Rating : Standard
Annual Salary	: \$45,000	TPD Occupation Class : 3

Benefit Details

Life Cover Benefit	\$250,000 (Standard)
Inflation Linked	Yes
Terminal Illness Support	No
Business Safeguard Option	No
Critical Illness (Extension)	\$250,000 (Plus)
Life Cover Buy-Back Option	Yes
Extra Benefits Option	
Partial Benefits	No
Critical Illness Buy Back	No

Age Next Birthday	Monthly Stepped Premium \$	Monthly Level Premium \$
37	47.78	114.06
38	51.88	114.06
39	56.86	114.06
40	64.05	114.06
45	122.7 6	114.06
50	223.0 1	114.06
55	421.0 8	114.06
60	794.5 3	114.06
65	1,446. 26	114.06
29 year average	422.6	114.06

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Total premiums to	147,0	39,692.88
age 65	87.12	
Inflation adjusted	226.9	76.69
	3	

Important Notes

Premium excludes increases under the inflation linked option (even if you have selected 'Yes' under Benefit Details above.)

Premium excludes Policy Fee.

Premiums are not guaranteed and may be varied in the future.